



Signals for buying cryptocurrency confirmed by insider information. Exclusively.

Can we forecast a currency price on the next day by combining 2 dojis into 1?

Today we consider situations when 2 dojis follow the stable trend lasting a few days and explore if we can rely on this pattern when forecasting of currencies rate.

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For this experiment, we chose market situations when 2 close together dojis (candles with the smallest possible body and long shadows in reference to the body) followed the trend that lasted a few days. We combined such candles into one (by combining their bodies and shadows) and looked if the trend that preceded them continued.

At first, we tried to consider only classic dojis (which shadows have the same length on both sides) but it turned out that there are very few such market situations with classic dojis. That's why we decided to enroll other types of these candles).

Let's look at the received data:

SITUATION	CONTINUATION OF TREND
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In comparison with situations with single candles, the accuracy of the

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forecast is a little bit lower here. 23 out of 30 analyzed cases yielded a positive result. We received 76,7% accuracy for such forecasts.

We can make next conclusions from the experiment:

Conclusion 1. Combining 2 daily dojis into 1 is permitted and efficient way to make a fast forecast of price movement for the next few days.

Conclusion 2. Combining such candlesticks makes the accuracy of forecast a little bit lower.

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