



Signals for buying cryptocurrency confirmed by insider information. Exclusively.

## **How announcements of listing influence currency price?**

Some traders notice that price of coin often increases after news about its listing on any exchange. The goal of our experiment is to check if news about currency listing really causes the increase in its price.

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As a part of the experiment, we have analyzed 26 posts about listing of different currencies at different exchanges from the social networks. We decided to take price increase into consideration only if it happened during 5 hours after the news. Otherwise, we mean that increase could be caused by another reason.

Therefore, we've got next table:

| DATE       | CURRENCY | PRICE BEFORE | PRICE AFTER | TOTAL INCREASE |
|------------|----------|--------------|-------------|----------------|
| 24.12.2017 | XEM      | 7043         | 7487        | 6,304131762    |
| 24.12.2017 | DGB      | 528          | 602         | 14,01515152    |
| 21.12.2017 | TRX      | 315          | 419         | 33,01587302    |
| 22.12.2017 | MTH      | 1163         | 1005        | -13,5855546    |
| 22.12.2017 | MTL      | 74838        | 65203       | -12,87447553   |
| 22.12.2017 | MDA      | 14971        | 13952       | -6,806492552   |
| 21.12.2017 | EVX      | 9595         | 11488       | 19,72902553    |
| 20.12.2017 | BTM      | 2603         | 2493        | -4,2258932     |
| 18.12.2017 | ICX      | 11829        | 12268       | 3,711218193    |
| 17.12.2017 | DENT     | 83           | 76          | -8,43373494    |
| 16.12.2017 | BTG      | 1540020      | 1556920     | 1,097388346    |
| 14.12.2017 | WTC      | 48395        | 48651       | 0,528980267    |
| 14.12.2017 | MYB      | 11725        | 11018       | -6,029850746   |
| 14.12.2017 | KNC      | 9678         | 10297       | 6,395949576    |
| 14.12.2017 | MCO      | 100428       | 88609       | -11,76863026   |
| 14.12.2017 | CVC      | 2836         | 2880        | 1,551480959    |
| 14.12.2017 | INK      | 1986         | 2668        | 34,34038268    |
| 11.12.2017 | OMG      | 50983        | 57504       | 12,79053802    |
| 11.12.2017 | BAT      | 1192         | 1604        | 34,56375839    |
| 06.12.2017 | ZEC      | 2767200      | 3005020     | 8,594246892    |
| 06.12.2017 | BCC      | 2712680      | 2637520     | -2,770691714   |
| 04.12.2017 | GAS      | 171938       | 205006      | 19,23251405    |
| 04.12.2017 | NEO      | 362990       | 351314      | -3,216617538   |
| 03.12.2017 | ADA      | 1182         | 1122        | -5,076142132   |
| 04.12.2017 | BCC      | 13476500     | 13434600    | -0,310911587   |
| 04.12.2017 | WTC      | 83668        | 80334       | -3,984797055   |

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“Price before” was measured in the moment of posting news and “price after” is peak price within 5 hours after posting news.

We noticed that in all cases price either collapsed at once or reach a peak during 1–2 hours. But in fact, we can't say that any causality can take place.

We've illustrated this thesis with the table:

| DATE       | CURRENCY | PRICE BEFORE | PRICE AFTER | TOTAL INCREASE |
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| 24.12.2017 | DGB      | 528          | 602         | 14,01515152    |
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| 17.12.2017 | DENT     | 83           | 76          | -8,43373494    |
| 16.12.2017 | BTG      | 1540020      | 1556920     | 1,097388346    |
| 14.12.2017 | WTC      | 48395        | 48651       | 0,528980267    |
| 14.12.2017 | MYB      | 11725        | 11018       | -6,029850746   |
| 14.12.2017 | KNC      | 9678         | 10297       | 6,395949576    |
| 14.12.2017 | MCO      | 100428       | 88609       | -11,76863026   |
| 14.12.2017 | CVC      | 2836         | 2880        | 1,551480959    |
| 14.12.2017 | INK      | 1986         | 2668        | 34,34038268    |
| 11.12.2017 | OMG      | 50983        | 57504       | 12,79053802    |
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**Conclusion:** As you can see, in 14 cases out 25, price increased. However, 53,8% is not enough to buy coin as soon as you see the announcement of its listing.

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